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AUGUST 1954

TRADE IN COTTON FUTURES

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TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New York Cotton Exchange, by months, 1952-53 to 1954-55

Month	Cumulative volume of trading				Month-end open contracts		
	1942-43 1951-52 Average	1952-53	1953-54	1954-55	1952-53	1953-54	1954-55
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	31,621	55,369	21,654	24,705	25,820	20,681	21,268
September	71,731	120,644	55,084		28,208	19,839	
October	121,192	213,767	85,457		32,987	21,980	
November	168,275	285,798	116,363		35,024	23,217	
December	204,279	352,573	142,162		36,034	25,695	
January	243,150	412,856	170,469		35,324	24,469	
February	282,196	462,071	199,844		33,568	21,679	
March	319,406	504,329	224,247		30,996	20,801	
April	359,192	547,217	253,095		26,644	18,227	
May	389,189	583,333	272,892		23,151	16,578	
June	422,960	617,404	300,788		20,080	15,677	
July	458,125	642,704	323,115		20,419	18,232	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange
August 1954

Date	All Futures	Future		
		1954 Oct.	1954 Dec.	1955 Mar.
1954 August	100 bales	100 bales	100 bales	100 bales
Sunday				
2	631	226	205	75
3	621	167	234	101
4	625	127	192	108
5	1,174	257	455	202
6	1,218	250	388	128
Saturday				
Sunday				
9	2,563	466	758	555
10	1,106	232	396	201
11	1,008	195	314	250
12	829	155	296	132
13	972	249	365	128
Saturday				
Sunday				
16	1,246	250	375	278
17	1,495	216	314	368
18	1,225	140	352	259
19	748	125	231	151
20	756	77	225	144
Saturday				
Sunday				
23	850	125	269	164
24	1,247	155	402	175
25	1,376	213	400	182
26	722	112	258	83
27	918	133	314	165
Saturday				
Sunday				
30	2,318	322	722	475
31	1,057	150	322	226
Total Aug. '54	24,705	4,342	7,787	4,550
July '54	22,327	4,769	5,788	4,276
Aug. '53	21,654	5,131	7,285	3,785

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, August 1954 -- Continued

Date	Future			
	1955 May	1955 July	1955 Oct.	1955 Dec.
1954 August	100 bales	100 bales	100 bales	100 bales
Sunday				
2	60	42	22	1
3	82	29	5	3
4	87	73	17	21
5	138	48	63	11
6	253	84	83	32
Saturday				
Sunday				
9	520	140	93	31
10	148	46	39	44
11	146	73	23	7
12	80	107	35	24
13	84	47	50	49
Saturday				
Sunday				
16	170	92	34	47
17	390	135	36	36
18	262	168	23	21
19	131	95	13	2
20	219	53	21	17
Saturday				
Sunday				
23	190	61	34	7
24	216	150	82	67
25	292	180	64	45
26	190	26	36	17
27	186	57	29	34
Saturday				
Sunday				
30	419	226	86	68
31	165	67	54	73
Total				
Aug. '54	4,428	1,999	942	657
July '54	4,283	1,381	906	406
Aug. '53	3,111	1,380	596	366

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange
August 1954

Date	All Futures	Future		
		1954 Oct.	1954 Dec.	1955 Mar.
1954 August	100 bales	100 bales	100 bales	100 bales
Sunday				
2	18,389	2,967	5,161	4,159
3	18,534	2,994	5,230	4,169
4	18,603	2,993	5,222	4,203
5	18,780	2,945	5,324	4,260
6	18,904	2,948	5,331	4,307
Saturday				
Sunday				
9	19,136	2,911	5,383	4,471
10	19,332	2,915	5,439	4,488
11	19,494	2,892	5,473	4,559
12	19,595	2,930	5,504	4,561
13	19,706	2,908	5,534	4,590
Saturday				
Sunday				
16	19,960	2,867	5,596	4,710
17	19,959	2,748	5,599	4,817
18	20,010	2,728	5,593	4,827
19	19,962	2,678	5,599	4,816
20	20,093	2,665	5,648	4,807
Saturday				
Sunday				
23	20,237	2,603	5,701	4,854
24	20,383	2,556	5,758	4,899
25	20,538	2,511	5,799	4,943
26	20,702	2,478	5,879	4,951
27	20,785	2,422	5,922	4,970
Saturday				
Sunday				
30	21,116	2,314	6,051	5,114
31	21,268	2,241	6,081	5,160

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange, August 1954 -- Continued

Date	Future			
	1955 May	1955 July	1955 Oct.	1955 Dec.
1954 August	100 bales	100 bales	100 bales	100 bales
Sunday				
2	3,809	1,581	520	192
3	3,838	1,593	517	193
4	3,856	1,613	518	198
5	3,891	1,633	526	201
6	3,921	1,658	532	207
Saturday				
Sunday				
9	3,946	1,676	533	216
10	3,995	1,702	544	249
11	4,041	1,730	547	252
12	4,031	1,765	549	255
13	4,058	1,798	567	251
Saturday				
Sunday				
16	4,116	1,845	569	257
17	4,103	1,862	574	256
18	4,126	1,903	573	260
19	4,150	1,887	571	261
20	4,228	1,896	575	274
Saturday				
Sunday				
23	4,302	1,917	583	277
24	4,329	1,939	604	298
25	4,380	1,999	600	306
26	4,457	2,004	617	316
27	4,503	2,013	620	335
Saturday				
Sunday				
30	4,596	2,058	629	354
31	4,636	2,097	662	391

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, August 1954

Date	1954 October Future			1954 December Future		
	High	Low	Closing	High	Low	Closing
1954 August	cents	cents	cents	cents	cents	cents
Sunday						
2	34.35	34.23	34.27	34.54	34.45	34.46-48
3	34.30	34.21	34.21	34.50	34.43	34.43-44
4	34.26	34.20	34.20-23	34.49	34.40	34.43
5	34.39	34.25	34.37	34.62	34.45	34.58-62
6	34.43	34.35	34.39-40	34.61	34.55	34.60
Saturday						
Sunday						
9	34.43	33.98	33.99-34.00	34.64	34.21	34.24
10	34.05	33.93	34.00	34.27	34.16	34.25
11	34.18	34.03	34.18	34.43	34.26	34.42-43
12	34.25	34.12	34.12-13	34.48	34.36	34.38
13	34.13	33.97	33.97-98	34.39	34.27	34.28
Saturday						
Sunday						
16	34.10	33.93	34.05	34.42	34.26	34.39
17	34.20	34.08	34.18	34.50	34.40	34.46
18	34.26	34.19	34.19	34.59	34.47	34.47
19	34.21	34.12	34.12	34.47	34.40	34.40-41
20	34.15	34.10	34.14	34.42	34.38	34.40
Saturday						
Sunday						
23	34.09	34.02	34.03	34.37	34.31	34.32
24	34.15	34.02	34.10-15	34.40	34.28	34.40
25	34.23	34.11	34.12	34.48	34.39	34.40
26	34.13	34.07	34.09	34.42	34.35	34.41
27	34.20	34.10	34.20	34.52	34.39	34.52
Saturday						
Sunday						
30	34.42	34.23	34.38	34.75	34.50	34.66
31	34.41	34.32	34.39	34.71	34.61	34.65

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, August 1954 -- Continued

Date	1955 March Future			1955 May Future		
	High	Low	Closing	High	Low	Closing
1954 August	cents	cents	cents	cents	cents	cents
Sunday						
2	34.70	34.61	34.61	34.77	34.70	34.70
3	34.66	34.58	34.58-60	34.74	34.67	34.67-68
4	34.62	34.56	34.59-60	34.71	34.62	34.67
5	34.84	34.62	34.81	34.91	34.70	34.87-89
6	34.85	34.77	34.83	34.97	34.87	34.94-97
Saturday						
Sunday						
9	34.94	34.49	34.52	35.04	34.60	34.64
10	34.56	34.45	34.50	34.66	34.55	34.62-63
11	34.68	34.53	34.68	34.80	34.65	34.79
12	34.73	34.55	34.55-56	34.87	34.68	34.68
13	34.57	34.51	34.51-52	34.70	34.63	34.64-65
Saturday						
Sunday						
16	34.70	34.50	34.66	34.83	34.68	34.82
17	34.83	34.68	34.75-76	34.98	34.87	34.94
18	34.84	34.74	34.75	35.06	34.92	34.92
19	34.72	34.65	34.65-67	34.91	34.82	34.86
20	34.66	34.60	34.60	34.84	34.77	34.80
Saturday						
Sunday						
23	34.57	34.53	34.54	34.77	34.73	34.73
24	34.70	34.52	34.67	34.90	34.70	34.89
25	34.77	34.63	34.63	34.98	34.83	34.83
26	34.69	34.63	34.69	34.88	34.82	34.88
27	34.80	34.69	34.80	35.00	34.89	35.00
Saturday						
Sunday						
30	35.08	34.85	34.97-98	35.25	35.01	35.18
31	35.04	34.92	35.01	35.22	35.11	35.16

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, August 1954 -- Continued

Date	1955 July Future			1955 October Future		
	High	Low	Closing	High	Low	Closing
1954 August	cents	cents	cents	cents	cents	cents
Sunday						
2	34.55	34.49	34.48n	33.66	33.63	33.62n
3	34.54	34.48	34.47n	33.62	33.61	33.62b
4	34.53	34.44	34.50	33.66	33.62	33.62
5	34.69	34.50	34.67n	33.92	33.63	33.88
6	34.76	34.65	34.73	34.00	33.92	33.92
Saturday:						
Sunday						
9	34.89	34.43	34.47	34.10	33.67	33.69
10	34.46	34.40	34.45	33.68	33.61	33.64
11	34.66	34.50	34.65-66	33.92	33.85	33.90
12	34.71	34.55	34.55	34.06	33.88	33.91n
13	34.55	34.50	34.53	34.03	33.91	33.97n
Saturday:						
Sunday						
16	34.75	34.50	34.68-69	34.07	33.96	34.01b
17	34.90	34.77	34.80n	34.27	34.03	34.19
18	34.96	34.87	34.87	34.30	34.22	34.22
19	34.84	34.77	34.80b-82a	34.25	34.14	34.21b-25a
20	34.79	34.74	34.76b-78a	34.15	34.12	34.15
Saturday:						
Sunday						
23	34.73	34.70	34.72	34.20	34.13	34.17b-19a
24	34.92	34.68	34.91-92	34.50	34.16	34.45b-50a
25	35.05	34.80	34.80	34.60	34.46	34.50b-52a
26	34.88	34.80	34.88	34.53	34.45	34.52
27	34.99	34.89	34.99	34.65	34.53	34.65
Saturday:						
Sunday						
30	35.26	35.00	35.18b-20a	34.92	34.67	34.88b-89a
31	35.23	35.13	35.17b	34.87	34.66	34.68

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, August 1954 -- Continued

Date	1955 December Future		
	High	Low	Closing
1954 August	cents	cents	cents
Sunday			
2	33.65	33.65	33.64n
3	33.63	33.62	33.64b
4	33.68	33.62	33.62
5	33.91	33.72	33.90n
6	34.00	33.98	33.94n
Saturday			
Sunday			
9	34.07	33.68	33.70
10	33.68	33.64	33.65b-67a
11	33.92	33.72	33.91b-93a
12	34.07	33.90	33.93n
13	34.05	33.95	34.00n
Saturday			
Sunday			
16	34.05	33.98	34.03
17	34.30	34.11	34.22n
18	34.32	34.28	34.25n
19	34.28	34.28	34.24b-28a
20	34.22	34.16	34.16
Saturday			
Sunday			
23	34.20	34.16	34.17b-19a
24	34.48	34.18	34.45b-50a
25	34.57	34.48	34.52
26	34.54	34.45	34.52b-54a
27	34.68	34.54	34.67b-69a
Saturday			
Sunday			
30	34.98	34.73	34.89
31	34.84	34.75	34.69b-71a

Table 5. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New Orleans Cotton Exchange, by months, 1952-53 to 1954-55

Month	Cumulative volume of trading				Month-end open contracts		
	1942-43 1951-52 Average	1952-53	1953-54	1954-55	1952-53	1953-54	1954-55
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	15,173	18,971.0	7,240.0	9,305.5	6,580.0	6,001.5	6,770.5
September	32,079	39,102.0	19,318.5		7,351.0	5,816.0	
October	51,088	69,913.0	30,614.5		7,711.0	7,018.0	
November	69,344	93,324.5	41,060.5		8,315.0	7,692.5	
December	86,571	120,267.0	49,952.5		8,209.5	8,230.0	
January	106,051	146,967.0	61,132.0		7,649.0	7,565.0	
February	126,034	163,280.0	72,252.0		7,251.5	6,717.0	
March	146,579	179,859.0	81,550.5		7,117.5	6,604.5	
April	168,163	192,849.0	93,558.5		5,605.5	5,480.0	
May	184,980	207,488.5	100,077.0		5,615.5	5,650.0	
June	201,533	219,516.5	109,844.5		5,111.5	4,829.0	
July	218,969	228,476.0	119,447.0		5,778.5	6,027.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, August 1954

Date	All Futures	Future		
		1954 Oct.	1954 Dec.	1955 Mar.
1954 August	100 bales	100 bales	100 bales	100 bales
Sunday				
2	244	55.5	62	39.5
3	148	17	62	24
4	184	23.5	41.5	49
5	390	80.5	69.5	68
6	465	54.5	76	82
Saturday				
Sunday				
9	1,096.5	191	196.5	251.5
10	475	135.5	108	90.5
11	515	91.5	102	66.5
12	403	37	81.5	41.5
13	313	70	76	39
Saturday				
Sunday				
16	433	87.5	59.5	54.5
17	597.5	31.5	89	128
18	461	52	74.5	66
19	272	36	70	45.5
20	278	23	60.5	35.5
Saturday				
Sunday				
23	337.5	73.5	57	68
24	427	26.5	68	35
25	475.5	29	74	49.5
26	274	20.5	48	20
27	284.5	25	64.5	48
Saturday				
Sunday				
30	826.5	70.5	169	166
31	405.5	49.5	80	94.5
Total				
Aug. '54	9,305.5	1,280.5	1,789.0	1,562.0
July '54	9,602.5	1,705.5	1,670.0	1,675.0
Aug. '53	7,240.0	1,330.5	2,414.0	1,412.0

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, August 1954 -- Continued

Date	Future			
	1955 May	1955 July	1955 Oct.	1955 Dec.
1954 August	100 bales	100 bales	100 bales	100 bales
Sunday				
2	57	10	18	2
3	31	12	1	1
4	38	28	4	0
5	128	10.5	25	8.5
6	121.5	67	38	26
Saturday				
Sunday				
9	289.5	79	83	6
10	89	31	19	2
11	169.5	49	26.5	10
12	154.5	41	41.5	6
13	68	16	39.5	4.5
Saturday				
Sunday				
16	123.5	78	26	4
17	223.5	65.5	40	30
18	186	62	10.5	10
19	81	19	20.5	0
20	95	36.5	15.5	12
Saturday				
Sunday				
23	94	19	26	0
24	106	65.5	112.5	13.5
25	146.5	90.5	57	29
26	93.5	22	50	20
27	84	44	10.5	8.5
Saturday				
Sunday				
30	278.5	75	43	24.5
31	96.5	50.5	27.5	7
Total				
Aug. '54	2,754.0	961.0	734.5	224.5
July '54	3,269.0	605.5	497.0	85.0
Aug. '53	1,182.5	531.0	256.5	113.5

Table 7. - Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, August 1954

Date	All Futures	Future		
		1954 Oct.	1954 Dec.	1955 Mar.
1954 August	100 bales	100 bales	100 bales	100 bales
Sunday				
2	6,071	735	867	1,446.5
3	6,085	730	874.5	1,456.5
4	6,108	735	867	1,469
5	6,194	726.5	880	1,491
6	6,234	728.5	876	1,487.5
Saturday				
Sunday				
9	6,333.5	724.5	881	1,524
10	6,422.5	746	920	1,527.5
11	6,460.5	732.5	931.5	1,526
12	6,483.5	736.5	933.5	1,520.5
13	6,472	723.5	928.5	1,527.5
Saturday				
Sunday				
16	6,497.5	700	926	1,538
17	6,481.5	698.5	942	1,511
18	6,500.5	684	945	1,535.5
19	6,522	681	958	1,547.5
20	6,580.5	683.5	969.5	1,557.5
Saturday				
Sunday				
23	6,597	677.5	967	1,576.5
24	6,614.5	670	969	1,598.5
25	6,700	664	967	1,607.5
26	6,737.5	660.5	975	1,622
27	6,750.5	657.5	987	1,615
Saturday				
Sunday				
30	6,751	624	990.5	1,629
31	6,770.5	605.5	1,004.5	1,618

Table 7. - Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, August 1954 -- Continued

Date	Future			
	1955 May	1955 July	1955 Oct.	1955 Dec.
1954 August	100 bales	100 bales	100 bales	100 bales
Sunday				
2	2,040	611.5	308	63
3	2,042.5	608.5	309	64
4	2,048.5	617.5	307	64
5	2,096.5	621	310.5	68.5
6	2,133	629	316.5	63.5
Saturday				
Sunday				
9	2,143	643	350.5	67.5
10	2,156	651	355.5	66.5
11	2,191.5	649	353.5	76.5
12	2,212.5	650	358	72.5
13	2,198.5	648	370.5	75.5
Saturday				
Sunday				
16	2,225.5	648	386.5	73.5
17	2,201	653.5	406	69.5
18	2,188.5	671.5	414.5	61.5
19	2,182.5	673.5	418	61.5
20	2,200	685	422.5	62.5
Saturday				
Sunday				
23	2,205	686	422.5	62.5
24	2,217	684.5	409.5	66
25	2,251.5	717	415	78
26	2,267	714	413	86
27	2,265.5	716	420.5	89
Saturday				
Sunday				
30	2,262	723	419.5	103
31	2,283.5	719	433	107

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, August 1954

Date	1954 October Future			1954 December Future		
	High	Low	Closing	High	Low	Closing
1954 August	cents	cents	cents	cents	cents	cents
Sunday						
2	34.31	34.23	34.24	34.51	34.43	34.43b-44a
3	34.25	34.19	34.19-20	34.47	34.40	34.40-41
4	34.25	34.20	34.20	34.48	34.40	34.41
5	34.33	34.21	34.32-33	34.59	34.42	34.55
6	34.40	34.34	34.38	34.59	34.55	34.58-59
Saturday						
Sunday						
9	34.42	33.97	34.00	34.62	34.19	34.21-22
10	34.03	33.92	33.93b-94a	34.23	34.12	34.21
11	34.17	34.00	34.17	34.40	34.25	34.39-40
12	34.22	34.12	34.10b-11a	34.47	34.34	34.34
13	34.12	33.99	33.99	34.36	34.24	34.24b-26a
Saturday						
Sunday						
16	34.09	33.99	34.08	34.39	34.28	34.37-38
17	34.20	34.12	34.17-20	34.48	34.38	34.45b-46a
18	34.27	34.20	34.21-22	34.56	34.46	34.47
19	34.21	34.15	34.15	34.47	34.39	34.43
20	34.16	34.10	34.13	34.43	34.39	34.40
Saturday						
Sunday						
23	34.09	34.00	34.02	34.37	34.30	34.31
24	34.10	33.99	34.10b-12a	34.40	34.30	34.40
25	34.20	34.10	34.15	34.48	34.38	34.42
26	34.14	34.11	34.12-14	34.43	34.37	34.42
27	34.20	34.13	34.20	34.53	34.42	34.52
Saturday						
Sunday						
30	34.42	34.25	34.38b-39a	34.75	34.54	34.68
31	34.41	34.35	34.39-40	34.70	34.62	34.67-68

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, August 1954 -- Continued

Date	1955 March Future			1955 May Future		
	High	Low	Closing	High	Low	Closing
1954 August	cents	cents	cents	cents	cents	cents
Sunday						
2	34.71	34.64	34.62b-63a	34.78	34.69	34.69b-70a
3	34.65	34.61	34.60b-61a	34.74	34.67	34.69
4	34.65	34.58	34.63-64	34.71	34.65	34.71
5	34.85	34.63	34.79-81	34.93	34.71	34.86-89
6	34.87	34.78	34.87	34.97	34.88	34.97
Saturday:						
Sunday						
9	34.94	34.50	34.52b-54a	35.03	34.59	34.64-65
10	34.56	34.43	34.49	34.65	34.56	34.62-63
11	34.66	34.54	34.64-65	34.81	34.66	34.81b-82a
12	34.70	34.57	34.57	34.87	34.70	34.69b-70a
13	34.59	34.50	34.52	34.73	34.65	34.68
Saturday:						
Sunday						
16	34.71	34.55	34.67b-69a	34.86	34.72	34.84-85
17	34.81	34.70	34.76	34.99	34.85	34.95
18	34.85	34.76	34.74b-76a	35.04	34.92	34.94
19	34.74	34.64	34.67	34.92	34.81	34.86
20	34.67	34.61	34.63b-64a	34.85	34.80	34.81
Saturday:						
Sunday						
23	34.61	34.55	34.58b-59a	34.78	34.73	34.78
24	34.70	34.55	34.69b-70a	34.90	34.72	34.90
25	34.77	34.64	34.67	34.98	34.85	34.86
26	34.69	34.66	34.69	34.90	34.83	34.88-89
27	34.80	34.70	34.77-78	35.00	34.91	34.97-98
Saturday:						
Sunday						
30	35.08	34.87	35.02	35.25	35.05	35.21-22
31	35.03	34.95	34.98	35.21	35.14	35.17b-18a

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, August 1954 -- Continued

Date	1955 July Future			1955 October Future		
	High	Low	Closing	High	Low	Closing
1954 August	cents	cents	cents	cents	cents	cents
Sunday						
2	34.55	34.50	34.47b-48a	33.69	33.64	33.63b-64a
3	34.51	34.48	34.48b-49a	33.64	33.64	33.62b-64a
4	34.54	34.45	34.52-54	33.65	33.63	33.63b-65a
5	34.70	34.53	34.64b-66a	33.90	33.65	33.89b-90a
6	34.75	34.66	34.75b-77a	34.00	33.94	33.95b-97a
Saturday						
Sunday						
9	34.85	34.44	34.47b-49a	34.05	33.64	33.67
10	34.47	34.40	34.45-47	33.68	33.62	33.64b-66a
11	34.65	34.52	34.65b-66a	33.94	33.83	33.89b-91a
12	34.74	34.56	34.55b-57a	34.06	33.90	33.90
13	34.56	34.52	34.52	34.05	33.90	33.97b-99a
Saturday						
Sunday						
16	34.72	34.57	34.71b-73a	34.10	34.04	34.01b-03a
17	34.88	34.75	34.82b-84a	34.27	34.10	34.19
18	34.95	34.87	34.87	34.33	34.24	34.23b-24a
19	34.82	34.78	34.80	34.29	34.16	34.25b-27a
20	34.79	34.75	34.75b-77a	34.20	34.16	34.17
Saturday						
Sunday						
23	34.74	34.69	34.73b-74a	34.23	34.13	34.21b-23a
24	34.92	34.72	34.91b-92a	34.51	34.22	34.50
25	35.03	34.84	34.84	34.60	34.49	34.51b-53a
26	34.88	34.82	34.86	34.57	34.47	34.54b-55a
27	35.00	34.91	34.97	34.67	34.60	34.66b-68a
Saturday						
Sunday						
30	35.26	35.04	35.21-23	34.94	34.69	34.88b-90a
31	35.23	35.14	35.18b-20a	34.87	34.71	34.70b-72a

Table 8. - Cotton: High, Low and closing prices per pound, New Orleans Cotton Exchange, August 1954 -- Continued

Date	1955 December Future		
	High	Low	Closing
1954 August	cents	cents	cents
Sunday			
2	33.65	33.65	33.63b-64a
3	33.64	33.64	33.62b-64a
4	-----	-----	33.63b-65a
5	33.93	33.81	33.90b-92a
6	34.02	33.97	33.96b-98a
Saturday			
Sunday			
9	34.07	33.82	33.69b-70a
10	33.65	33.64	33.66b-68a
11	33.92	33.85	33.91b-93a
12	34.03	33.91	33.91
13	34.00	33.98	33.99
Saturday			
Sunday			
16	34.10	34.09	34.02b-04a
17	34.29	34.14	34.22
18	34.34	34.26	34.25b-27a
19	-----	-----	34.27b-30a
20	34.22	34.19	34.21-22
Saturday			
Sunday			
23	-----	-----	34.22b-24a
24	34.50	34.24	34.50b-52a
25	34.58	34.49	34.51b-53a
26	34.58	34.50	34.56b-57a
27	34.67	34.58	34.67b-69a
Saturday			
Sunday			
30	34.92	34.75	34.90b-92a
31	34.88	34.83	34.72b-74a

Table 9. - Cotton: Volume of trading and month-end open contracts, all futures combined on the Chicago Board of Trade, by months, 1952-53 to 1954-55

Month	Cumulative volume of trading				Month-end open contracts		
	1942-43 1951-52 Average	1952-53	1953-54	1954-55	1952-53	1953-54	1954-55
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	1,083	587.0	465.0	255.0	409.0	319.0	229.0
September	2,395	1,169.0	1,350.0		506.0	251.0	
October	3,688	2,548.0	1,881.0		440.0	239.0	
November	4,562	4,701.0	2,120.0		483.0	295.0	
December	5,307	7,817.0	2,381.0		502.0	365.0	
January	6,472	10,891.0	2,553.0		336.0	347.0	
February	8,078	12,211.0	2,936.0		282.0	294.0	
March	9,752	13,157.0	3,226.0		273.0	266.0	
April	11,574	13,814.0	3,451.0		225.0	157.0	
May	13,184	14,227.0	3,533.0		247.0	181.0	
June	14,552	14,741.0	3,628.0		232.0	152.0	
July	15,681	15,082.0	3,820.0		209.0	199.0	

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices	Markets Supervised
Chicago 4, Illinois James Koutsky, In Charge Room 1200, Board of Trade Building 141 West Jackson Boulevard	Chicago Board of Trade Chicago Mercantile Exchange Chicago Open Board of Trade Milwaukee Grain Exchange Portland Grain Exchange San Francisco Grain Exchange Seattle Grain Exchange
Kansas City 6, Missouri L. E. Wolf, In Charge 854 Board of Trade Building	Kansas City Board of Trade Merchants' Exchange of St. Louis
Minneapolis 15, Minnesota Gerald J. Swoboda, In Charge 510 Grain Exchange Building	Duluth Board of Trade Minneapolis Grain Exchange
New Orleans 12, Louisiana W. D. Espy, In Charge Rm. 306, New Orleans Cotton Exchange Building	Memphis Board of Trade Clearing Association New Orleans Cotton Exchange
New York 4, New York Roy Tipton, In Charge Room 202, 44 Beaver Street	New York Cotton Exchange New York Mercantile Exchange New York Produce Exchange Wool Associates of the New York Cotton Exchange, Inc.